

**TENDER NOTICE: INTENTION TO AWARD A CONTRACT**

(Also published in terms of section 45(3)(b) of the Public Procurement Act No. 7 of 2011 on the public procurement website: [www.sppra.co.sz](http://www.sppra.co.sz))

<b>TENDER NO.</b>	Tender No: RFPADMN/SPN-CON-01/2023
<b>NAME OF TENDER</b>	Construction of Eswatini Bank New Branch at Siphofaneni Plaza
<b>APPROVALS AUTHORITY</b>	Eswatini Bank Tender Committee
<b>PROCURING ENTITY</b>	Eswatini Development and Savings Bank
<b>FIRST PUBLISHING DATE</b>	18 March 2024

In terms of section 45 of the Public Procurement Act No. 7 of 2011 (the Act), following a competitive bidding process, notice is hereby given that a contract award decision for the above cited tender has been reached by the approvals authority as follows:

DETAILS OF BEST EVALUATED RESPONSIVE TENDERER	
<b>NAME</b>	Boab Investments
<b>NATIONALITY</b>	Swazi
<b>PROPOSED CONTRACT PRICE</b>	E8,626,116.30

It must be noted that, in terms of section 45(2) of the Act, the above contract award decision does not constitute a contract.

Further, in terms of section 45(4), 46, 47 of the Act, all tenderers who submitted bids are hereby notified that a period of ten (10) working days is hereby allowed for submission of any application for review from the above stated date of first publication of this notice.

DETAILS OF ALL OTHER EVALUATED RESPONSIVE TENDERERS				
NAME	NATIONALITY	BID PRICE AS READ OUT	EVALUATED PRICE	COMMENTS
IMMERSION PROJECT MANAGERS	Swazi	8,241,552.44	E8,645,067.92	outpriced
K-PROJECTS	Swazi	8,735,710.88	E8,735,710.88	outpriced
Pinnacle	Swazi	8,907,593.40	E8,888,156.83	outpriced
Icon	Swazi	8,975,250.04	E8,975,250.84	outpriced
Heathway	Swazi	7,982,412.17	E7,984,351.94	Didi not submit Practical completion certificates of relevant and similar projects completed within the last 3 years.
Bahle Besutfu Construction	Swazi	E 8,299,968.57	N/A	Missing financial statement
Bandee Investments	Swazi	E 8,974,937.79	N/A	Missing financial statement
Hydo-Spec		E 9,266,374.21	N/A	Submitted a BOQ that was in a different format
Touch Hygen Investment		E 9,625,543.26	N/A	Failed to submit their proof/confirmation of source of funding
Libhilidi Developers		E 9,701,040.00	N/A	Failed to submit work programme. failed to submit their proof/confirmation of source of funding
Timbali Construction		E 9,783,640.25	N/A	failed to submit their proof/confirmation of source of funding. missing financial statement
Contis Developers		E 10,400,969.24	N/A	missing financial statement



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**SECRETARY TO THE TENDER COMMITTEE**

